

PROFESSIONAL EXPERIENCE

2025 – Econic Partners, *Partner and Head of the China Practice*
2013 – University of International Business and Economics, *Senior Research Fellow and Economist at the Competition Law Centre*
2016 – 2025 Compass Lexecon, *Executive Vice President*
2010 – 2016 Charles River Associates, *Principal*
2007 – 2010 Compass Lexecon, *Vice President*
2004 – 2007 LECG, *Principal*
2000 – 2003 Compass Lexecon, *Economist*
1998 – 1998 Department of Justice, *Intern at Antitrust Division*

EDUCATION AND CERTIFICATIONS

PhD in Economics | University of Chicago 1995 – 2000
Bachelors of Arts in Economics | Peking University 1988 – 1992

PROFESSIONAL RECOGNITIONS, HONORS, AND AWARDS

International Who's Who Competition Economist, *Who's Who Legal*
Best Asian Academic Article, 2016 Antitrust Writing Award, *Concurrences*

SELECTED MERGERS & ACQUISITIONS RELATED ENGAGEMENTS

Synopsys/Ansys (semiconductor, China)
Bunge/Viterra (Agriculture, China)
Hangyang/Yinde (industrial, China)
Broadcom/VMware (tech, China/Asia)
Korea Air/ Asiana Airlines (transportation, China)
II-VI/Coherent (semiconductor, China)
AMD/Xilinx (semiconductor, China)
ADI/Maxim (semiconductor, China)
Tencent Music Entertainment/China Music Corp (tech, China)
Cisco/Acacia (semiconductor, China)

ECONIC PARTNERS

Korea Shipbuilding & Marine Engineering/ Daewoo Shipbuilding & Marine Engineering (transportation, China)

Aon/WTW (insurance, China/Asia)

APP/Bohui (industrial, China)

NVIDIA/Mellanox (semiconductor, China/Asia)

Boeing/Embraer (transportation, China)

Tyson/ Keystone Foods (food, China/Asia)

Suzano/Fibria (wood pulp, China)

Bayer/Monsanto (agriculture, China)

Safran/Zodiac (transportation, China)

Agrium/PCS (industrial and mining, China)

HP/Samsung Printer (industrial, China)

Analog Devices/Linear Technology (tech, China)

Dell/EMC (tech, China)

GE/Alstom (industrial, China)

Baxter/Gambro (medical devices, China)

Micron/Elpida (tech, China)

Seagate/Samsung hard disk drive (tech, China)

SELECTED TRIAL TESTIMONIES

2025/03, for Apple: Submit expert reports regarding alleged abuse of dominance issues and damages and testified at trial in *Tiyu v. Apple* in Beijing IP Court in China.

2025/01, for Huawei: Submit expert reports regarding alleged anti-monopoly issues in *MediaTek v. Huawei* in Beijing IP Court in China.

2024/12, for Huawei: Submit expert reports regarding FRAND licensing issues and damages in *Huawei v. MediaTek* in Shenzhen Intermediate Court in China.

2024/12, for Apple: Submit expert reports regarding alleged abuse of dominance issues and testified at trial in *Jinxing v. Apple* in the Supreme People's Court in China.

2023/03, for Apple: Submit expert reports regarding alleged abuse of dominance issues and testified at trial in *Jinxing v. Apple* in Shanghai IP Court in China.

ECONIC PARTNERS

2022/02, for Lenovo: Submit expert report regarding FRAND issues and testified at trial in InterDigital v. Lenovo in the High Court of Justice of England and Wales, London.

2020/01, for Siemens: Submit expert report regarding FRAND issues and testified at trial in Siemens v. Xiaomi in Shanghai IP Court in China.

2018/10, for Huawei: Submit expert report regarding FRAND issues and testified at trial in Huawei v. Samsung in Beijing IP Court in China.

2018/01, for Huawei: Submit expert report regarding FRAND issues and testified at trial in Huawei v. Samsung in Shenzhen People's Court in China. The court granted injunction in favor of Huawei.

SELECTED SPEAKING ENGAGEMENTS

"Competition and Antitrust," Panel discussion at the Federal Circuit Bar Association Global Series, April 2025, Washington DC

"Dealmaking in an Age of Antitrust Deterrence," Panel discussion at the American Bar Association Section 2025 Antitrust Spring Meeting, April 2025, Washington DC

"Ready for a Dawn Raid in the Digital Era?" Panel discussion at the American Bar Association International Law Section Asia/Pacific Conference, February 2025, Singapore

"Cross Border Deal Execution: the Changing Regulatory Landscape," Panel discussion at the International Bar Association Section Mid-year Conference, June 2024, London, U.K.

"New Corridors for Regulation – Expanding the Tools," Panel discussion at the GCR Live Antitrust in the Digital Economy, April 2024, Washington DC

"Gatekeeper or Catalyst: New Paradigm for Competition, Consumer Protection and Regulation Involving Digital Platforms," Panel discussion at the American Bar Association International Law Section Asia/Pacific Conference, October 2023, Seoul, South Korea

"Latest Developments in Global Merger Control," Panel discussion at the International Bar Association Section Annual Conference, October 2023, Paris, France

"Regulating Big Tech: What Have We Learned?" Panel discussion at Harvard Business School, April 2023, Cambridge, MA

"Hot Topics," Panel discussion at the American Bar Association Antitrust in Asia, December 2022, Singapore

"Killer Acquisition on the radar screens of leading antitrust agencies," Panel discussion at the International Antitrust Webinar at CIIAI, November 2022

"Antitrust Compliance Issues in the Digital Economy," Panel discussion at the International Bar Association "Hot topics in compliance webinar series," January 2022

ECONIC PARTNERS

- “Economic Analysis and Evidence in Abuse Cases,” Panel discussion at the OECD Global Forum on Competition, December 2021
- “Future of U.S. Innovation and Tech Competitiveness,” Panel discussion at the University of South California Gould School of Law, November 2021
- “Dynamic Competition in Dynamic Markets: *A Path Forward in the Asia Pacific Region*,” Panel discussion at CPI TV – APAC Program, November 2021
- “Semiconductor Merger Reviews under US-China Trade Tensions,” Panel discussion at the American Bar Association Section of Antitrust Law, October 2021
- “Investigating digital mergers and theories of harm,” Panel discussion at the ASSOCHAM 6th International Conference of Competition Law – Rick, Challenges and the Way Forward,” September 2021
- “Geopolitics of Platforms Regulation,” Panel discussion at the Concurrence 5th Innovation Economics Conference for Antitrust lawyers, April 2021
- “Competition & Gender,” Panel discussion at the Concurrence Law & Economics Webinar, March 2021
- “Techlash and Antitrust,” Panel discussion at the Stanford Digital Economy Best Practices Conference, December 2020
- “Abuse of Dominance: Not to Waste a Good Crisis,” Panel discussion at the Conference of China Competition Policy and Law Conference, September 2020
- “Global Challenges in IP Licensing,” Panel discussion at the American Bar Association Section of Antitrust Law, January 2020
- “The New Competition Law Frontier: Antitrust Approaches to Technology Platforms,” Panel discussion at the American Bar Association Section of International Law, September 2019
- “IP Licensing: Should Essential Patents be Challenged?” Panel discussion at the Concurrences Antitrust in Asia Conference, May 2019, Hong Kong
- “Abuse of IPR” and “Economic Analysis in Merger Reviews,” Seminar at Institute for Anti-Monopoly Studies, Shandong University, May 2019, Jinan
- “Tech deals in turbulent times: merger review in the US, Europe, China and Brazil,” Panel discussion at GCR Live Antitrust in the Digital Economy, May 2019, Palo Alto
- “China’s Antitrust Enforcement in Interesting Times: Looking Backward and Forward,” Panel discussion at the American Bar Association Section of Antitrust Law, February 2019
- “Disrupting the Disruptors: A Fresh Look at Global Merger Review Involving Tech Sectors,” Panel discussion at the American Bar Association Section of International Law, January 2019
- “Calculating Antitrust Damages,” Panel discussion at the 2018 Conference of China Competition Policy and Law, December 2018, Beijing

ECONIC PARTNERS

- “Competition Enforcement and Economic Analysis in Digital Economy,” Panel discussion at the Competition Policy Forum Competition Policy in New Era —Retrospect and Prospect of the Decade of the China Anti-monopoly Law Enforcement, hosted by Expert Advisory Committee under the State Council Anti-Monopoly Commission and UIBE Competition Law Centre, August 2018, Beijing
- “Recent FRAND Developments Around the World,” Panel discussion at the American Bar Association Section of Antitrust Law, May 2018
- “Women Change Makers for the Legal Profession,” Panel discussion at the American Bar Association Section of International Law 2018 Annual Conference, April 2018, New York
- “Merger control,” Panel discussion at the 10th Anniversary of the AML: Trends, Challenges and Successes hosted by CUPL and UNCTAD, November 2017, Beijing
- “Digital Economy, Big Data and Competition Policy,” Panel discussion at the 6th Competition Policy Forum hosted by Expert Advisory Committee under the State Council Anti-Monopoly Commission and Shanghai Jiao Tong University, August 2017, Shanghai
- “Economic Methods in Evaluating Patent Damages,” Seminar at Beijing IP High Court, August 2017, Beijing
- “Assessing Antitrust Damages in Price Fixing Cases,” Seminar at Taiwan Fair Trade Commission, August 2017, Taipei
- “Recent Developments Concerning China’s Antimonopoly Law,” Panel discussion at Eighth Annual Chicago Forum on International Antitrust Issues hosted by Northwestern Pritzker School of Law, June 2017, Chicago
- “Innovation and IP in China: What American Business Need to Know,” Panel discussion hosted by USPTO and Bracewell LLP, May 2017, Houston.
- “The Hot Topics of Antitrust Compliance in New Economy,” Panel discussion hosted by International Chamber of Commerce China and UIBE Competition Law Centre, April 2017, Beijing, China.
- “US-China: Competition and Collaboration – Strategies for the Years Ahead,” Panel discussion hosted by USPTO and Boston Bar Association, April 2017, Boston.
- “Antitrust Enforcement in China: Developing Successful and Coherent Antitrust Strategy for Multinational Corporations,” Panel discussion with officials from MOFCOM and NDRC and others hosted by Compass Lexecon and Axinn, March 2017, Washington DC
- “Calculating Antitrust Damages: Cartel Price Fixing Cases,” Law & Economics Training Program for Senior Judges hosted by China Judge Academy Shanghai, Global Antitrust Institute at George Mason Law School and UIBE Competition Law Centre, December 2016, Shanghai, China.
- “Navigating Cross-Border Merger Reviews with a China Filing,” Panel discussion at the Competition Policy Forum hosted by Expert Advisory Committee under the State Council Anti-Monopoly Commission and UIBE Competition Law Centre, October 2016, Beijing.

ECONIC PARTNERS

- “Antitrust and Intellectual Property in Asia: Convergence?,” Panel discussion at the 43rd Annual Conference on International Antitrust Law And Policy by Fordham University, September 2016, New York.
- “From Website to Apps: Who is Competing with Whom online,” Panel discussion at the International Seminar on Platforms and Mobile Competition by Sogang University, June 2016, Seoul Korea.
- “Understanding Most Favored Nation Cases across the Atlantic,” Panel discussion at the American Bar Association Section of International Law, March 2016.
- “China Outlook 2016,” Roundtable discussion at Nixon Peabody LLP, March 2016, Boston.
- “How to Calculate Damages in Cartel Matters?” Seminar at Chinese Academy of Social Science Institute of Law, November 2015, Beijing China.
- “Let the Buyer Beware? Challenges in Merger Review in Asia,” Panel discussion and IP track chair at ASIA FORUM: Hot Issues Representing Clients in Asia, the American Bar Association Section of International Law Stand-Alone Conference, November 2015, Beijing China.
- “Hot Topics for Chinese Merger Control,” Panel at GCR Hong Kong, October 2015, Hong Kong.
- “IPR and Standardization: Rules, Impact, and the Future,” Panel at IEEE-SIIT 2015, October 2015, Sunnyvale, CA.
- “Seven Years in Beijing: China’s Merger Reviews under the Anti-Monopoly Law,” Moderate a program by the American Bar Association Section of International Law and Section of Antitrust Law, September 2015.
- “New Perspectives on Innovation and Intellectual Property Policy in China: What Does the Evidence Say?” Panel at University of California, San Diego, May 2015, San Diego, CA.
- “Antitrust and IP in China: Quo Vadis?,” Panel at the 63rd American Bar Association Section of Antitrust Law 2015 Spring Meeting, April 2015, Washington DC.
- “NDRC’s Qualcomm Decision and beyond - New Developments in China’s Antitrust & IP,” Moderate a program by the American Bar Association Section of International Law, March 2015.
- “Economics and Economic Evidence across Regimes,” Panel at the 18th Annual Antitrust Symposium Perspectives on Global Competition Law by the George Mason Law Review, February 2015, Washington DC.
- “The Legal and Regulatory Context for China’s Antitrust Enforcement,” Testify at a congressional hearing on “the Foreign Investment Climate in China” by US-China Economic and Security Review Commission, January 2015, Washington DC.
- “An Economic Perspective on Competition Issues in the Internet Based Sector,” Presentation at 3rd International Conference of Intellectual Property, Standard and Anti-Monopoly Law hosted by the China’s Ministry of Industry and Information Technology, December 2014, Beijing.

ECONIC PARTNERS

- “China’s Antitrust Enforcement in 2014 – Looking Back, Looking Forward,” Moderate a program by the American Bar Association Section of International Law and Section of Antitrust Law, December 2014.
- “Mergers: Thinking Locally and Globally,” Panel at Concurrences/New York University Law School, Antitrust in Emerging and Developing Countries Conference, October 2014, New York.
- “Antitrust Enforcement in China – What Next?,” Panel discussion with FTC Commissioner Ohlhausen and others at GCR Live 2nd Annual New York Conference, September 2014, New York.
- “Recent Developments Regarding SEPs and PAEs,” Panel discussion at a program by the American Bar Association Section of Antitrust Law, July 2014.
- “Takeaways from the ‘Antitrust in Asia: China’ Conference,” Panel discussion at a program by the American Bar Association Section of International Law, June 2014
- “Hot Topics in Hi-Tech Industries Regarding Antitrust Litigation” and “Competition Analysis of MFN Cases,” Panel discussions at 2014 Anti-monopoly Law Litigation Forum by Chinese Supreme Court and University of International Business and Economics, May 2014, Beijing, China.
- “Abuse of Dominance and the Antitrust-Intellectual Property Interface,” Moderate a program with FTC Commissioner Ohlhausen, Director General Airong Ren of China State Administration for Industry and Commerce and others, by the American Bar Association Section of Antitrust Law Stand-Alone Conference “Antitrust in Asia: China,” May 2014, Beijing China.
- “Managing Antitrust Risks and Reducing Surprises for Multinationals Operating and Expanding in China,” Roundtable discussion at Nixon Peabody LLP, April 2014, Boston.
- “Vertical Issues in High Tech Industry in China,” Moderate a program by the American Bar Association Section of International Law and Section of Intellectual Property Law, March 2014.
- “Economic Issues in Internet Based Industries,” Panel discussion at International Conference on Abuse of Dominance in ICT Industry by University of International Business and Economics, January 2014, Zhuhai, China.
- “FRAND in ASIA,” Panel discussion at a program by the American Bar Association Section of Intellectual Property Law, November 2013.
- “US Antitrust Law Fundamentals for Chinese Practitioners Series: Session 2 - Basic Economics for Antitrust Lawyers ABA Antitrust Section Program for Chinese Practitioners,” Panel discussion at a program by the American Bar Association Section of Antitrust Law, October 2013.
- “Economic Analysis in Horizontal Merger Review,” Panel discussion at the 1st International Symposium on Competition Law at Hunan University, September 2013, Changsha, China.
- “Key Economic in Antitrust Matters,” Program co-chair and Conference co-chair at China Inside Out, the American Bar Association Section of International Law Stand-Alone Conference, September 2013, Beijing China.

ECONIC PARTNERS

- “Economic Analysis in MOFCOM’s Merger Review,” Panel discussion on Merger Review at China’s Anti-Monopoly Law 5th year Anniversary Conference, Expert Advisory Committee under the State Council Anti-Monopoly Commission and UIBE Competition Law Centre, July 2013, Beijing, China.
- “New Developments in Merger Remedies in China,” Panel discussion at a program by the American Bar Association Section of Antitrust Law and Section of International Law, July 2013.
- “New Developments of Antitrust Litigation in China,” Panel discussion at a program by the American Bar Association Section of Antitrust Law and Section of International Law, July 2013.
- “Interaction of IP and Antitrust: a US-China Comparative Perspective,” Panel discussion at a program by the US Chamber of Commerce with FTC Commissioner Ohlhausen, China IPR Attaché Fulli Chen and others, June 2013, Washington DC.
- “Problems and Prospects of Anti-Monopoly Law: A US-China Comparative Perspective,” Panel discussion with Prof. William Kovacic from the George Washington University Law School, FTC Commissioner Ohlhausen, Prof. Yong Huang from UIBE, and others, May 2013, Washington DC.
- “Chinese Health Care Reform: Challenges and Opportunities for Multinationals,” Moderator for a panel discussion at Charles River Associates, April 2013, Boston, MA.
- “Transnational Deal Making in an Evolving Regulatory Environment: the Function and Future of Antitrust and National Security Reviews,” Panel discussion at the University of Pennsylvania East Asia Law Review Symposium, February 2013, Philadelphia, PA.
- “Solving the China Puzzle in Global Merger Review,” Panel discussion at a program by the American Bar Association China Committee and International Antitrust Committee, November 2012.
- “Regulatory Maze for M&A Transaction in China,” Moderator for a panel discussion at Asia Counsel-to-Counsel Exchange, September 2012, Shanghai, China.

SELECTED PUBLICATIONS

- “China Merger Control: Dispelling the Myths & Misconceptions,” with Philip Monaghan and John Yong Ren, *The Antitrust Magazine*, summer 2025
- “Key Facts on China’s Merger Reviews During the Time of Uncertainties,” with Sophie Yang and Yujie Qian, forthcoming, a book chapter
- “A Reflection on China’s Merger Reviews – Key Messages from the Latest Five- Year Report and Insights from Economists”, with Kun Huang, Sophie Yang and Aston Zhong, *Competition Policy International Asia Column*, October 2021
- “Convergence or Divergence: How Does China Analyse Innovation Concerns in Merger Review?” with Rachel Brandenburger and Kun Huang, *Journal of Antitrust Enforcement*, October, 2021

ECONIC PARTNERS

- “A Review of the Investigation against Tetra Pak Regarding Abuse of Dominance 《<反垄断法>实施12年记忆》之利乐滥用市场支配地位案”, a book chapter in “12 years Memory of the Enforcement of China’s Anti-Monopoly Law,” October, 2020 (in Chinese)
- “Antitrust enforcement in China: merger review and the role of economic analysis,” with Kun Huang, Jason Wu, Sophie Yang and Todd Kendall, *Competition Law & Policy Debate*, March, 2020
- “Navigating the New Competition Law Frontier: Reviewing Global Antitrust Approaches to Technology Platforms,” with Michael Byowitz, Jacqueline Downes, John Eichlin and Pierre Zelenko, *The International Lawyer*, Vol 52 Issue 2, April 2019
- “A Decade in Review: Antitrust Enforcement by China’s NDRC and SAIC,” with Yong Huang and Roger Xin Zhang, *the Antitrust Source*, August 2018
- “The Implications of China’s Consolidation of Antitrust Enforcement Agencies: An Economic Perspective,” with Sophie Yang and David Molin, *ABA Economics Committee Newsletter Volume 19 Issue 1*, May 2018
- “Comparing Unfair Competition Policies in Asia-Pacific Nations From An Economic Perspective: Implications For The Digital Economy(从经济学视角解读数字经济下的反不正当竞争法),” with Robert Harris, *Competition Policy Studies 《竞争政策研究》*, December 2017 Vol. 5 (in Chinese)
- “Patent Pledge Enforcement in China,” a book chapter in *Patent Pledges: Global Perspectives on Patent Law’s Private Ordering Frontier*, Edward Elgar Publishing Limited, 2017
- “Merger Remedies of China’s Ministry of Commerce,” with Yong Huang, *Concurrences Journal*, 2016
- “Essential Facilities Doctrine and Its Application in Intellectual Property Space under China’s Anti-Monopoly Law,” with Yong Huang and Roger Zhang, *22 George Mason Law Review*, 1103-1126, 2015, won an award at the Antitrust Writing Award 2016
- “Economic Analysis in Merger Reviews in China (中国反垄断并购审查中的经济分析),” *Competition Policy Studies 《竞争政策研究》*, August 2015 Vol. 1 (in Chinese)
- “An Economic Perspective of Standards and FRAND Enforcement in China,” with Harry Foster, *Journal of Antitrust Enforcement*, June 2015
- “An Economic Perspective on Competition Issues in the Internet Based Sector (從經濟學角度看高科技產業中的競爭問題),” *Economic Outlook Bimonthly 《經濟前瞻》*, January 2015 Vol. 157 (in Chinese)
- “A Summary of Economic Analysis in MOFCOM’s Merger Review,” *ABA Mergers and Acquisitions Committee: The Threshold*, Fall 2014.
- “Expert’s View: Merger Enforcement Actions with Four or More Remaining Competitors,” with Ben Stearns, *Practical Law Antitrust the Journal*, May 2014.
- “Economic Analysis on Unilateral Effects in Horizontal Mergers (橫向并购中单边效应的经济分析),” with Yong Huang, *Price Theory and Practices 《价格理论与实践》*, 2013 Vol. 10 (in Chinese).

ECONIC PARTNERS

“Merger Remedies with Chinese Characteristics,” with Joanna Tsai and Sandra Chan, *CPI Antitrust Chronicle*, August 2013.

“Economic Tools for Evaluating Competitive Harm in Horizontal Mergers,” *Practical Law Antitrust*, Summer 2013.

“A Discussion of MOFCOM’s Competitive Analysis in 2012 From an Economic Perspective,” with Sharon Pang, *CPI Antitrust Chronicle*, February 2013.

“Merger Review in China: An Overview of the Competitive Analysis,” with Joanna Tsai. *ABA International Antitrust Committee: The Newsletter*, Summer 2012.

“Qui Tam Trends in 2011, Predictions for 2012,” *Law360*, February 8, 2012.

“China Highlights Economic Analysis in Decision Approving Seagate Acquisition of Samsung HDD Business,” with Glenn Mitchell, *ABA Section of International Law: Hot Topics*, January 2012.

“Trends in Qui Tam False Claims Cases,” *Law360*, July 26, 2011.

“A Little Knowledge Can be a Dangerous Thing: Price Controls in Yellow Pages Industry,” with Alison Oldale, *European Competition Law Review*, October 2004.